

ROUND THE TICKER

Cotton.

New York.—The market shows clearly a burdensome short interest, and it looks to me as though one very big line only has been partly covered.—Elliott to Clark & Co.

New York.—Message from Valdosta, Ga., to N. L. Carpenter & Co.: Cotton crop ruined. Georgia can't make million. Labor scarce. Men moving to cities get big wages. Experiment station man says weevil coming out numerous. Rain last night. Grass will take crop now. Fair today.

New York.—New Orleans selling October. Crawford selling July.—Clark & Co.

New York.—Average guess of members New York Cotton exchange, 65.5. New York.—Buy on this break. Liverpool weakened on Southern products; high condition.—McElroy to C. & T.

New York.—Fair weather forecasted entire belt. Journal of Commerce very bullish. Mississippi, Alabama, parts Louisiana. Look for irregular market. Outside conditions checks bull speculation.—Clegg to C. & T.

Dallas, Texas.—Southern Products Co. report says: Season 19 days late; 74 per cent planted; of which 57 is up and chopped; condition 63.3 for best. Texas, 69; Oklahoma, 73; Arkansas, 65; Louisiana, 74; Georgia, 65; Alabama, 65; Mississippi, 63; North Carolina, 72; South Carolina, 73; Tennessee, 65; Missouri, 69; Florida, 65; Virginia, 65.

New York.—Europe influenced by these low crop conditions. Local traders bearish on idea reaction about over, and they expect our trade conditions to govern. Trading small.—Hubbard to Reese.

New Orleans.—Norman Mayer & Co. make the condition of the crop 64.5, and place the acreage at 1 per cent over that of last year.

New York.—Watkins condition 62.5.

New York.—Journal of Commerce: Mississippi 20 to 20 days late; one-half to two-thirds planted; reduction 3 per cent. Louisiana, small reduction; condition slightly under last year's figure of 60. Alabama, favorable, normal acreage; condition 70, vs. 81 last year.—Hubbard to Reese.

New Orleans.—The market is lower under selling that seems to be due to the good weather map more than to anything else. The barometer lines on the weather map show a trough of low pressure extending from Canada to Mexico with its center to the east, which extends down into Mexico. This is likely to bring rain to the belt as it moves eastward.—Shepard & Gluck.

Liverpool cables: "Quiet. Some selling after yesterday's advance."

New York.—Cotton strong on firm market, gold imports and trade and speculative demand for new crops.—Fenner & Beane.

New York.—Theo. H. Price says: "The retail price cutting has enabled the large department store to work off their surplus stocks, but has but little effect upon the cost of living. Real deflation will not be brought about until taxation is reduced and the government ceases to absorb the capital that commerce and industry requires. The present 'prosperity' is likely to continue, punctuated from time to time by reactions like the one just passed."—Fenner & Beane.

New York.—The department of commerce received a dispatch yesterday to the effect that closing of the Mosel bank had very seriously affected the stock exchange and paralyzed the cotton yarn market, there being large stocks of such yarns in Japan.—Wire to McFall.

New Orleans.—Watkins bureau in report of J. L. Watkins. It is really the report of McFadden, as Watkins is with McFadden.—Fenner & Beane.

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May 31. New Orleans will be closed Saturday, May 29, and June 1. Liverpool will be closed May 28 and 29.

New York.—Liverpool weak on report financial trouble Japan.

New York.—Local selling on belief low crop estimates all discounted, and better weather coming.—Hubbard to Reese.

New York.—Cotton market is under the influence of private crop reports, which are showing an unusually low condition. Were it not for the credit situation and retail trade, market would have advanced sensationally. It is, however, advisable to assume a most conservative attitude.—Weisman to McFall.

New Orleans.—Italy, Tex., wires: "Heavy rains have fallen over considerable territory and it looks more." Italy is in Ellis county, the biggest cotton county of Texas. No portion of Texas needs rain. Ellis county conditions are unfavorable.—S. & G.

Grain.

Grain Belt Forecast: Generally fair tonight and Friday, cooler tonight, warmer Friday.

New York.—Gold to the amount of practically \$12,000,000 has arrived here from the East for credit of federal reserve bank.

Memphis.—Receipts: Corn, 12, oats, 22, and hay, 19 cars.

Hog receipts: Chicago, 25,000; Omaha, 11,000; Kansas City, 11,000; Sioux City, 3,500; St. Joseph, 11,000; St. Louis, 12,500.

Chicago.—Receipts: Wheat, 61,000, corn, 208,000; oats, 129,000. Shipments: Wheat, 129,000; corn, 56,000; oats, 28,000. Corn, 9,000; oats, 78,000. Shipments: Wheat, 24,000; corn, 46,000; oats, 104,000.

Chicago.—The following from T. J. Cassiday, dated Great Falls, Mont.: "Come through the whole length of Judith Basin today, present conditions indicate present crop will be a bumper one." Dated May 26.

Kansas City wires: "Growing conditions in Southwest are almost perfect. Oklahoma will commence cutting wheat about June 10 and looks as if harvest hands will be plentiful."

Chicago.—Reporting better offerings of corn from Illinois and Iowa, 56,000 so far.

Chicago.—Grains opened a little lower on talk of car service becoming improved. Chicago arrivals only small, corn 75, oats 59. Forecast fair and cool, but warm weather ahead.—Wild to S. & G.

Chicago.—John Inglis wires on Ohio and Indiana crop: Oats, early seeded looks well, late has not made much growth, stand fair. Abandoned wheat land which was reseeded to oats has made a decided increase in acreage. Corn, about 75 per cent planted has a good seed bed, will finish planting next

week, stocks of course grains in first hands light. West stocks large. Farmers expecting higher prices as soon as government restrictions are off.

Chicago.—Licenses will still be required on current month deliveries until further notice; the presidential proclamation would have removed such restrictions if the Lever act were not in force.

Chicago.—New York wires: There was a big business in wheat late yesterday, sales estimated at \$60,000 bushels; British are still out of the market, but the continent is in and orders are here this morning.

Russell News, New York, has cable message from Sydney, Australia:

Wheat crop has been disastrously affected by the drought; not enough wheat for domestic consumption.

Stocks.

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